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IDAHO PUBLIC
UTILITIES COMMISSION

DONOVAN E. WALKER
Lead Counsel
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November 22, 2021

VIA ELECTRONIC MAIL

Jan Noriyuki, Secretary
Idaho Public Utilities Commission
11331 West Chinden Blvd., Building 8
Suite 201-A
Boise, Idaho 83714

Re: Case No. IPC-E-21-35
Idaho Power Company's Application to Update the Gas Forecast in the
Incremental Cost Integrated Resource Plan Avoided Cost Model

Dear Ms. Noriyuki:

Attached for electronic filing is the Second Supplement to Idaho Power Company's Annual Compliance Filing in the above entitled matter. If you have any questions about the attached documents, please do not hesitate to contact me.

Attachment No. 1 to the Annual Compliance Filing is confidential. Please handle the confidential information in accordance with the Protective Agreement to be executed in this matter.

Very truly yours,

Donovan E. Walker

DEW:cld
Enclosures

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Attorney for Idaho Power Company

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IDAHO POWER COMPANY'S ANNUAL COMPLIANCE FILING TO UPDATE THE LOAD AND GAS FORECASTS IN THE INCREMENTAL COST INTEGRATED RESOURCE PLAN AVOIDED COST MODEL.)	CASE NO. IPC-E-21-35
)	SECOND SUPPLEMENT TO IDAHO POWER COMPANY'S ANNUAL COMPLIANCE FILING

Idaho Power Company ("Idaho Power") hereby respectfully submits to the Idaho Public Utilities Commission ("Commission") this second supplement to its earlier filing in this case. This supplemental filing corrects an error found in the natural gas forecast.

I. INTRODUCTION

Idaho Power filed its annual update to the load forecast and natural gas forecast components of the ICIRP, in compliance with Order Nos. 32697 and 32802, on October 15, 2021. Idaho Power submitted a supplemental filing on November 5, 2021, to include additional information that was inadvertently excluded in the initial filing. Now, through the course of discovery, Idaho Power has discovered an error in the natural gas price forecast that was submitted in the initial filing. The gas price forecast submitted on

October 15, 2021, used real gas pricing rather than nominal pricing. Idaho Power now submits this second supplemental filing to update both the description of the natural gas price forecast in the body of the application and the natural gas price forecast information in Confidential Attachment No. 1 to use the correct nominal pricing. Use of this corrected forecast indicates an approximately two percent decrease (as compared to a twenty percent decrease) in the average annual natural gas forecast prices over the remaining period in comparison to the version of the forecast published in March 2021 and approved in Order No. 35158 for use in the ICIRP avoided cost model. The information in the next section replaces Section III: Natural Gas Price Forecast of the initial filing. The information in the attached Confidential Attachment replaces Attachment No. 1 of the initial filing.

II. UPDATED NATURAL GAS PRICE FORECAST

Section III: Natural Gas Price Forecast, of the initial filing dated October 15, 2021, is replaced with the following:

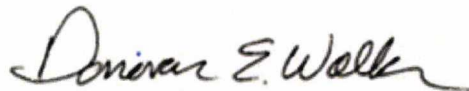
As of October 15, 2021, Idaho Power will update the natural gas price forecast within the ICIRP avoided cost model to reflect the most recent Henry Hub and Sumas Basis Annuals from S&P Global Platt's Long-term Forecast, which was published in July 2021. The Commission approved the use of this forecast in Order No. 35158 (Case No. IPC-E-21-15). Use of this forecast indicates an approximately two percent decrease in the average annual natural gas forecast prices over the remaining period in comparison to the version of the forecast published in March 2021 and approved in Order No. 35158 for use in the ICIRP avoided cost model.

Because the Platts forecast is subscription-based and proprietary, this information has been included herewith as Confidential Attachment No. 1. Confidential Attachment No. 1 contains Table 2 which is a comparison of the yearly (2021-2040) natural gas forecast from the October 2020 update, the Platts forecast approved in Order No. 35158, and the current 2021 updated gas forecast from Platts. Confidential Attachment No. 1 also contains Graph 2, a graphical representation of the same numbers.

II. CONCLUSION

Idaho Power hereby respectfully submits this second supplemental filing to correct an error in the initial natural gas price forecast, and asks the Commission to accept the same for filing.

Respectfully submitted this 22nd day November 2021.



DONOVAN E. WALKER
Attorney for Idaho Power Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 22nd day of November 2021, I served a true and correct copy of the within and foregoing SECOND SUPPLEMENT TO IDAHO POWER COMPANY'S ANNUAL COMPLIANCE FILING upon the following named parties by the method indicated below, and addressed to the following:

Riley Newton
Deputy Attorney General
Idaho Public Utilities Commission
P.O. Box 83720
Boise, ID 83720-0074

Hand Delivered
 U.S. Mail
 Overnight Mail
 FAX
 Email - riley.newton@puc.idaho.gov



Christy Davenport, Legal Assistant

**BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION**

CASE NO. IPC-E-21-35

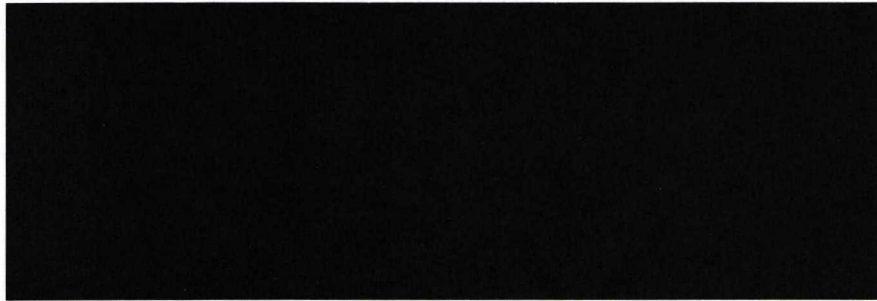
IDAHO POWER COMPANY

CONFIDENTIAL ATTACHMENT 1

TABLE 2

Natural Gas Forecast Pricing

Year	October 2020 (nominal \$/MMBtu)[1]	May 2021 (nominal \$/MMBtu) [2]	October 2021 (nominal \$/MMBtu)[3]
2021			
2022			
2023			
2024			
2025			
2026			
2027			
2028			
2029			
2030			
2031			
2032			
2033			
2034			
2035			
2036			
2037			
2038			
2039			
2040			



GRAPH 2

Natural Gas Forecast Pricing

